THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) Accounts for 1992-93 as adopted by the Board of Directors of the ET&T Corporation Limited does not show any profit. CAG's audit report has not been finalised as on 21-12-1993.

(b) Does not arise.

INVENTORY OF ET&T CORPORATION LTD.

3134. SHRI RAMACHANDRAN PILLAI : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Corporation Limited has accumulated over the years an inventory of Rs. 21 Crores;

(b) if so, whether the management has taken steps to sell this inventory without incurring losses; and

(c) if so, the details in this regard as on date?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) to (c) ET&T Corporation Limited has accumulated inventory of Rs. 21.12 crores as on 31-3-93. The inventory position is periodically reviewed by the management of the Corporation and efforts are made to dispose off the items as early as possible. As on 31-10-93, the estimated level of inventory is Rs. 18.03 crores.

SITUATION IN ET&T CORPORATION LTD.

3135. SHRI RAMACHANDRAN PILLAI : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the ET&T Corporation Limited has not formed any Recruitment and Promotion Rules even after 18 years of its operation, and in the absence of such a policy, the management discriminates in recruitments and promotions:

(b) whether in the absence of Recruitment and Promotion Rules, there is frustration among the employees and that the management has not done anything in this regard;

(c) what are the details of the policy obtaining at present; and

(c) what corrective action Government propose to take to set right the situation?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) ET&T Corporation Limited has framed Recruitment and Promotion Rules for the non-executive employees of the Corporation duly approved by its Board of Directors in 1981. For the executives, while approval of the Board has not been obtained, the Management has prescribed the eligibility for recruitment and norms for promotion. As per information provided by the Corporation, there is no discrimination shown in recruitment or promotion to any employees.

(b) Representations received from 14 employees and the Employees Union during June-August, 1993 were replied.